



Bank of Zambia

TREASURY BILLS TENDER RESULTS GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **08/2014** held on **Thursday, 17th April 2014**. Total bids received amounted to **K191.7 Million** and the allocation amounted to **K137.6 Million**. The details of the results are as follows.

Tender	Type of Tender	Amount Offered	Amount bid	Amount allocated	Cut-off bid price	Weighted average discount rate	Weighted average yield rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	Competitive	K 45.0Mn	K3.8Mn	K3.8Mn	K97.6863	9.2802	9.5000	9.5000-9.5000	Nil
	Off-Tender	K 5.0Mn	K0.49Mn	K0.49Mn	K97.6863	9.2802	9.5000	9.5000-9.5000	Nil
182 DAYS	Competitive	K 126.0Mn	K50.6Mn	K32.3Mn	K 92.7613	14.5172	15.6500	15.5000-15.5000	19.4000-19.4000
	Off-Tender	K 14.0Mn	K0.023Mn	K0.023Mn	K 92.7613	14.5172	15.6500	15.5000-15.5000	Nil
273 DAYS	Competitive	K 144.0Mn	K41.0 Mn	K18.6 Mn	K89.6112	13.8898	15.5001	15.5001-15.5001	18.4623-19.4000
	Off-Tender	K 16.0Mn	Nil	Nil	K89.6112	13.8898	15.5001	15.5001-15.5001	Nil
364 DAYS	Competitive	K 225.0Mn	K96.3 Mn	K82.9 Mn	K85.9100	14.1287	16.44459	16.44459-16.44459	19.4000-20.0790
	Off-Tender	K 25.0Mn	K0.06Mn	K0.06Mn	K85.9100	14.1287	16.44459	16.44459-16.44459	Nil

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Checked By-:..... Authorized By-:.....